



BUSINESS FOR SA | COVID-19

PROSPECTS FOR AN EXTENSION OF TERS BEYOND JUNE 2020

Though greatly delayed, we are pleased to be able to advise that Temporary Employer / Employee Relief Scheme (TERS) payments for June now appear to be flowing from the Unemployment Insurance Fund to employees or to employers to pass on to their employees. B4SA representatives will continue to monitor the situation.

We are aware that this raises the question of whether there is any possibility of the TERS being extended beyond June.

It is of course still the case that a number of businesses are unable to continue to operate in full or in part and provide earnings to employees. In addition, there remain restrictions on the return to work of those with comorbidities.

For these reasons, the question of the extension of the TERS has been placed on the Nedlac agenda for further discussion.

We would like to caution that, due to State financial constraints, it cannot be assumed that these discussions will have a positive outcome or, if there is any extension, what the terms of any such extension would be.

We will keep you updated on developments.

Labour workstream

B4SA

17 July 2020